

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Ind.& Com. Dept.- F.B.F. Scheme – Refund of amount deposited by Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.), – Sanctioned – Orders – Issued.

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INDUSTRIES & COMMERCE (OP.I) DEPARTMENT

G.O.Rt.No. 365

Dated:27-06-2011
Read the following:-

- 1) G.O.Ms.No.307, Finance & Planning (FW) Dept., dt.09.11.1974.
- 2) G.O. (P) No.101, Finance (Admn.II) Department, dt.31.03.2009.
- 3) From Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.) I&C Department, dt.8.2.2011.

ORDER:

In terms of the orders issued in the references 1st and 2nd read above, Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.) is sanctioned an amount of Rs.240-00 towards principal amount and an amount Rs.3279-00 being interest, aggregating to an amount of Rs.3519-00 in having made deduction from his monthly salary during the period from November, 1982 to October 1984, under Family Benefit Fund Scheme, since he retired on 31.01.2011 on attaining the age of superannuation.

2. The amount sanctioned in para-(1) above shall be debited to “8011-Insurance and Pension Funds – 106 Other Insurance and Pension Funds – SH(01) A.P. State Employees Family Benefit Fund – 001 Payment at the time of Retirement – Family Benefit Fund – 001 Savings and Fund – 003 – Interest from Government”.
3. The Industries & Commerce (OP.II) Department shall draw and disburse the above amount sanctioned in para-(1) to the Retired Officer.
4. The individual is informed that any excess amount drawn and paid due to erroneous calculation, the same shall be recovered from the individual without any notice.
5. It is also informed that necessary entries to that effect are made in the S.R. of the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

C.R. BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To
Sri G.Rajeswara Rao, Assistant Secretary to Govt., (Retd.) Ind. & Com. Dept.
Copy to :
The Industries & Commerce (OP.II) Department.
The Dy.P.A.O. Secretariat, Branch, Hyderabad.
The Director of Insurance, Tilak Road, Hyderabad.
The Finance (Admn.II) Department.
The Accountant General, A.P., Hyderabad.
Sf/Sc

//FORWARDED BY ORDER//

SECTION OFFICER

ANNEXURE

STATEMENT SHOWING THE CALCULATION OF E.F.B.F. IN RESPECT OF SRI G. RAJESWARA RAO, ASSISTANT SECRETARY GOVERNMENT, WHO RETIRED FROM GOVT. SERVICE ON ATTAINING THE AGE OF SUPERANNUATION ON 31-1-2011 AND WHOSE CONTRIBUTION @ Rs.10/- P.M. COMMENCE FROM 1-11-1982.

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	<u>Year</u>	<u>Month</u>
Total period of contribution		
1-11-1982 to 31-10-1984	2	---
Period spent on extraordinary leave	---	---
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Net period of contribution	2	---
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Actual contribution amount 24 months X 10		Rs.240-00
Amount payable for 2 years		Rs.256-00
Interest due as on 31-10-1984 together with the Govt. contribution	=	Rs.256-00
1) 1-11-1984 to 31-3-1985 10% (5 months) $\frac{256 \times 5 \times 10}{12 \times 100}$	=	Rs. 10-66 ----- Rs.266-66
2) 1-4-1985 to 31-3-1986 10.5%		Rs. 27-99 ----- Rs.294-65
3) 1-4-1986 to 31-3-1987 12%		Rs. 35-35 ----- Rs.330-00
4) 1-4-1987 to 31-3-1988 12%		Rs. 39-60 ----- Rs.369-60
5) 1-4-1988 to 31-3-1989 12%		Rs. 44-35 ----- Rs.413-95
6) 1-4-1989 to 31-3-1990 12%		Rs. 49-67 ----- Rs.463-62
7) 1-4-1990 to 31-3-1991 12%		Rs. 55-63 ----- Rs.519-25
8) 1-4-1991 to 31-3-1992 12%		Rs. 62-31 ----- Rs.581-56
9) 1-4-1992 to 31-3-1993 12%		Rs. 69-78 ----- Rs.651-34
10) 1-4-1993 to 31-3-1994 12%		Rs. 78-16 ----- Rs.729-50
11) 1-4-1994 to 31-3-1995 12%		Rs. 87-54 ----- Rs.817-04
12) 1-4-1995 to 31-3-1996 12%		Rs. 98-04 ----- Rs.915-08
13) 1-4-1996 to 31-3-1997 12%		Rs.109-80 -----

14) 1-4-1997 to 31-3-1998	12%	Rs.1024-88 Rs. 122-98 -----
15) 1-4-1998 to 31-3-1999	12%	Rs.1147-86 Rs. 137-74 -----
16) 1-4-1999 to 31-3-2000	12%	Rs.1285-60 Rs. 154-27 -----
17) 1-4-2000 to 31-3-2001	11%	Rs.1439-87 Rs. 158-38 -----
18) 1-4-2001 to 31-3-2002	9.5%	Rs.1598-25 Rs. 151-83 -----
19) 1-4-2002 to 31-3-2003	9%	Rs.1750-08 Rs. 157-50 -----
20) 1-4-2003 to 31-3-2004	9%	Rs.1907-58 Rs. 171-68 -----
21) 1-4-2004 to 31-3-2005	8%	Rs.2079-26 Rs. 166-34 -----
22) 1-4-2005 to 31-3-2006	8%	Rs.2245-60 Rs. 179-64 -----
23) 1-4-2006 to 31-3-2007	8%	Rs.2425-24 Rs. 193-01 -----
24) 1-4-2007 to 31-3-2008	8%	Rs.2619-25 Rs. 209-54 -----
25) 1-4-2008 to 31-3-2009	8%	Rs.2828-79 Rs. 226-30 -----
26) 1-4-2009 to 31-3-2010	8%	Rs.3055-09 Rs. 244-40 -----
27) 1-4-2010 to 31-1-2011	8%	Rs. 219-96 -----
$\frac{3300-53 \times 10 \times 8}{12 \times 100}$		Rs.3519-45 OR Rs.3519-00 -----
Total Actual Contribution (Principal)		Rs. 240-00
Add: Interest		Rs.3279-00 -----
TOTAL		Rs.3519-00 -----

(Rupees Three thousand five hundred and nineteen only)

C.R. BISWAL
PRINCIPAL SECRETARY TO GOVERNMENT (FP)

//FORWARDED BY ORDER//

SECTION OFFICER